

JNC

CAPITAL ALLOWANCES FOR U.K BUSINESS

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# Who are we

We are James Nazir & Co, a two-partner firm with a combined 30 years dual tax/surveying experience and we offer a partner led service for all capital allowances clients.

James Nazir & Co was formed in 2013 and has a sterling reputation with clients throughout the UK and EEA.

Meet the partners at [www.jamesnazir.com](http://www.jamesnazir.com)

# What we do

1

**Property Purchases** - We help UK businesses that own commercial property claim back up to 35% of their property purchase price to use as a source of tax-free income.

2

**Property Refurbishment** - We help clients who have spent money refurbishing their commercial properties claim up to 100% of the costs back, tenants included!!

3

**HMRC Tax Credit** - We help our clients increase cash flow, unlock tax refunds from HMRC and provide further tax relief for future years.

4

**Ethical Fee** - We help our clients by not stretching their cash-flow and provide alternative billing options to suit the needs of the individual or business.

# Financials

We work tirelessly to provide our clients with maximum capital allowances from their expenditure and to date over £42.7M pounds in actual tax relief has been identified by us.

We have an excellent relationship with HMRC and as such no claims have been rejected or downgraded.

Expenditure Analysed

# 751M

Combination of purchases, new builds, fit outs & refurbishments.

Capital Allowances

# 189M

The average capital allowances claim is worth £160,000.

Actual Tax Relief

# 42.7M

Actual tax relief realised by our clients over the past 10 years.

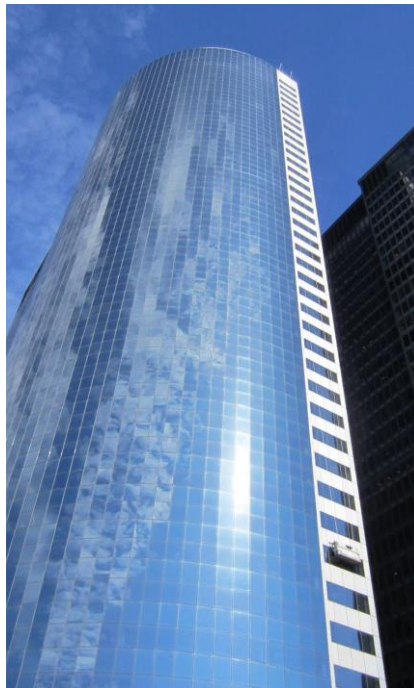
# Who we work with

## From warehouses to skyscrapers

We work with business owners and investors from many different sectors but one thing they all have in common is that they knew nothing about the benefits of capital allowances until they met us.

### Types of property we work on:

Retail unit, industrial unit, warehouse, restaurant, gymnasium, office, hotel, furnished holiday let, farm, public house, nightclub, apartment complex, leisure centre, medical practice, bed and breakfast and more....



### It's Simple....

If you have not not claimed capital allowances on your commercial property you have been overpaying tax!



# What are capital allowances

Capital allowances are sums of money a UK business can deduct from their net profits in order to lower tax.

When buying a commercial property, it is a common misconception that the purchase of the building does not qualify for tax relief in the form of capital allowances. However, embedded in the property, will be fixtures like **kitchen units**, **bathrooms suites**, **ironmongery** etc and integral features such as **electrical** and **lighting installations**, **heating systems** and **ventilation**, which are qualifying assets for the purposes of capital allowances. These items can represent a significant proportion of the cost of the building and can substantially reduce your tax bill.

# Do you qualify

HMRC set the rules, not us!

If you wish to claim capital allowances, there is a baseline criteria that needs to be met for you to benefit from this generous tax relief.

## Criteria:

- Must hold the property as an investment
- Must have a qualifying business trade/activity
- Must be a taxable entity (personal or corporate)
- Own the freehold or long lease interest
- Must have paid a capital sum





# What is the process

## Diligence - site inspection - report

The process can be completed within a timeframe that suits you and your professional advisors but on average it takes 2 - 3 weeks.

- 01 | Compile a precise audit trail of the property history
- 02 | Agree to terms and sign contracts
- 03 | Complete a site inspection
- 04 | Produce a build cost schedule for the property
- 05 | Sign off and send the final capital allowances report



# Find out more



## Find out if you qualify

Request a completely free audit of your property here -

<https://www.jamesnazir.com/doiqualify>



## Call us on 0843 005 9711

Feel free to give us a call on the number above and we will be more than happy to assist with any questions you may have.



## visit us on social media

We have accounts on facebook, twitter, linkedIn and Instagram, so come follow us and see what we have been up to.



## Our mission

“Our mission is to make claiming capital allowances a viable option for all businesses, however small the expenditure, there is always huge benefit” . [Matthew Simmonds, MD of James Nazir & Co](#)